BYLAW 03-21

SUMMER VILLAGE OF MEWATHA BEACH A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF MEWATHA BEACH FOR THE 2021 TAXATION YEAR.

WHEREAS, the Summer Village of Mewatha Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 26, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Mewatha Beach for 2021 total \$289,553; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$169,880, and the balance of \$119,673 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$138,029
Non-residential	\$ 790
Senior Foundation	\$ 10,033
Designated Industrial	\$ 16

WHEREAS, the council of the Summer Village of Mewatha Beach is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the taxable assessed value of all property in the Summer Village of Mewatha Beach as shown on the assessment roll is:

Residential	\$ 54,333,090
Non-residential	\$ 219 710

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Mewatha Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Mewatha Beach:

		Tax levyA	<u> Assessment</u>	Tax Rate
General Municipal ASFF Residential/Farmland	\$ \$	119,673 138,029	\$54,552,800 \$54,333,090	2.1937 2.5404
ASFF Non-residential	\$	790	\$ 219,710	3.5952
Senior Foundation Designated Industrial	\$ \$	10,033 16	\$54,552,800 \$ 213,140	0.1840 0.0766
TOTAL Residential TOTAL Non-Residential				<u>4.9181</u> <u>6.0495</u>

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 7th day of May, 2021

READ a second time this 7th day of May, 2021

READ a third time and finally passed this 7th day of May, 2021

Маус
 Chief Administrative Office